

CANADIAN CHILDREN'S OPTIMIST FOUNDATION
FINANCIAL INFORMATION
SEPTEMBER 30, 2025

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COMPILATION ENGAGEMENT REPORT

To Management of
Canadian Children's Optimist Foundation

On the basis of information provided by management, we have compiled the balance sheet of Canadian Children's Optimist Foundation as at September 30, 2025, the statements of operations and changes in net assets for the year then ended, and Notewhich describes the basis of accounting applied in the preparation of the compiled financial information and, if applicable, other explanatory information ("financial information").

Management is responsible for the accompanying financial information, including the accuracy and completeness of the underlying information used to compile it and the selection of the basis of accounting.

We performed this engagement in accordance with Canadian Standard on Related Services (CSRS) 4200, Compilation Engagements, which requires us to comply with relevant ethical requirements. Our responsibility is to assist management in the preparation of the financial information.

We did not perform an audit engagement or a review engagement, nor were we required to perform procedures to verify the accuracy or completeness of the information provided by management. Accordingly, we do not express an audit opinion or a review conclusion, or provide any form of assurance on the financial information.

Readers are cautioned that the financial information may not be appropriate for their purposes.

While compiling the financial information, we made several adjusting entries.

The comparative figures have been audited by another Chartered Professional Accountant.

¹ By CPA auditor, public accountancy permit No. A142517



Therrien & Therrien
— CPA —

Therrien, Therrien CPA

Montreal, March 18, 2026

CANADIAN CHILDREN'S OPTIMIST FOUNDATION**BALANCE SHEET****AS AT SEPTEMBER 30, 2025**

	2025	2024
	\$	\$
Assets		
Current assets		
Cash and cash equivalents	9,777	197,437
Portfolio investments	1,767,427	1,770,349
Sales taxes receivables	37,411	33,370
	1,814,615	2,001,156
Deferred costs - scholarships	337,750	337,000
Intangible assets	21,053	18,708
	2,173,418	2,356,864
Liabilities		
Current liability		
Accounts payable and accrued liabilities	502	772
Scholarship payable	337,750	337,000
Deferred Contributions	149,817	180,884
	488,069	518,656
Net assets		
Unrestricted	1,685,349	1,838,208
	2,173,418	2,356,864

On behalf of the Board,

_____, Director

_____, Director

CANADIAN CHILDREN'S OPTIMIST FOUNDATION
CHANGES IN NET ASSETS
FOR THE YEAR ENDED SEPTEMBER 30, 2025

	2025	2024
	\$	\$
Balance, beginning of year	1,838,208	1,602,119
(Deficiency) excess of revenues over expenses	(152,859)	236,089
Balance, end of year	1,685,349	1,838,208

CANADIAN CHILDREN'S OPTIMIST FOUNDATION

STATEMENT OF OPERATIONS

FOR THE YEAR ENDED SEPTEMBER 30, 2025

	2025	2024
	\$	\$
Revenue		
Unrestricted donations	164,128	310,556
Administration fee	6,442	1,061
Investment income	136,069	185,548
	306,639	497,165
Grants and Programs		
C.C.D.H.H. Scholarships	2,500	3,750
Childhood cancer grant - spread relief program	10,000	1,000
Essay scholarships	21,804	26,500
JOI youth program foundation	-	7,964
Oratorical scholarships	48,000	67,000
Scholarship program:World champion scholarship	35,000	(101,131)
Scholarship program expenses:Oakville scholarship	24,500	8,500
Scholarship program expenses:Club grant program	5,200	3,500
	147,004	17,083
Excess of revenue over grants and programs	159,635	480,082
Expenses		
Administrative expenditures (schedule C)	239,336	219,767
Donor awards and recognition (schedule A)	2,247	3,336
Fundraising (schedule B)	10,918	9,050
	252,501	232,153
(Deficiency) excess of revenues over expenses from operations	(92,866)	247,929
Other Income (Expenses)		
Gain (loss) on foreign exchange	27,238	(6,253)
Contributions outsourcing pro	65,086	11,210
Outsourcing Disbursement	(152,317)	(16,797)
	(59,993)	(11,840)
(Deficiency) excess of revenues over expenses	(152,859)	236,089

CANADIAN CHILDREN'S OPTIMIST FOUNDATION

NOTE TO FINANCIAL INFORMATION

AS AT SEPTEMBER 30, 2025

1. Governing statutes and purposes of the organization

The Foundation incorporated under Part II of the Canada Corporation Act, receives and maintains funds to operate programs and activities for youth in Canada, to seek and accept real and personal property by gift, bequest, donation, legacy, purchase or otherwise and to hold and administer such property, in trust or otherwise, solely for the aforesaid objectives. It is a registered charity according to the Income Tax Act.

The Foundation received its Certificate of Continuance under the Canada Not-for-profit Corporations Act, dated October 29, 2013.

2. Donation reimbursement

A donation of \$101,158 received in September 2024 was fully reimbursed to the donor in October 2024. Due to the significance of the amount, this transaction has a material impact on the Organization's results.

CANADIAN CHILDREN'S OPTIMIST FOUNDATION**ADDITIONAL INFORMATION****FOR THE YEAR ENDED SEPTEMBER 30, 2025**

	2025	2024
	\$	\$
Schedule A - Donor awards and recognition		
Awards for donors	2,247	3,336
Schedule B - Fundraising		
Printing	396	5,037
Computer and website	10,522	3,937
Administrative expenditures	-	76
	10,918	9,050
Schedule C - Administrative expenditures		
Salaries	161,485	149,817
Taxes and permits	6,073	2,233
General administrative expenditures	4,047	12,043
Investment management fees	17,489	14,979
Professional fees	4,474	3,550
Office Rent	24,951	23,214
Bank charges	3,223	3,145
Telecommunications	3,257	2,138
Travel expenses	14,337	8,648
	239,336	219,767